

# Assets Register

To maintain a detailed record of the company's fixed assets by recording depreciation and current asset values, in addition to providing a facility to evaluate remaining usefulness by tracking expenditures incurred or income derived from assets.

## The Value of SYSPRO Assets Register

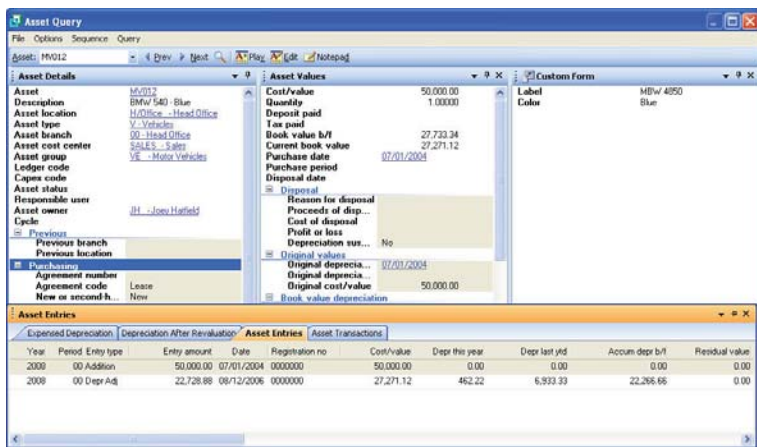
- Maintain a register of all assets and their locations
- Track expenses incurred for any asset
- Calculate book and tax-based depreciation
- Track maintenance history for each asset
- Obtain estimates of the remaining 'useful life' of an asset
- Report on disposals, revaluations and/or acquisitions
- Provide detailed reporting and screen queries
- Provision for initial and investment allowances
- Manage capital expenditure items
- Support IAS 16 regulations

## Audit Trails and Reporting

- Complete audit trails include transaction journals, list of additions and disposals, and General Ledger distribution reports
- Generate book and tax value schedules
- Produce asset movement reports
- Provides labor analysis reports (for maintenance work)
- Report on revenue costs

## Matching SYSPRO to Your Business

- Define fixed or variable depreciation rates
- Multi-period accounting
- User-defined retention of history
- Book and Tax values plus three alternative user-defined valuations
- Revalue financial assets
- Asset Branch, Cost Center and/or Location transfer
- Dispose of assets
- Asset count process include labels with bar-codes
- Automatically post monthly provisions to the General Ledger according to a user-defined hierarchy
- Calculate book depreciation and tax allowances using: Straight line; Reducing balance; Statistical or Fixed estimated useful life of asset
- Assign assets to individual branches of the business, and/or user-defined groups and types
- Attach sub-assets to other assets
- Group assets for reporting purposes
- Define variable depreciation rates for up to 14 years
- Record revenue and expense transactions for any asset quickly and easily
- Document and track maintenance or repair time against each asset
- Determine profit or loss on the sale of any asset
- Calculate depreciation and tax allowances to-date when initially adding assets
- Control work flow budget approval and requisitioning against Capex
- Temporarily suspend depreciation if asset is out of commission



The screenshot shows the SYSPRO Asset Query interface. It is divided into several panes: Asset Details, Asset Values, Disposal, and Asset Entries. The Asset Values pane shows a table with columns for Cost/value, Quantity, Deposit paid, Tax paid, Book value b/f, Current book value, Purchase date, and Disposal date. The Asset Entries pane shows a table with columns for Year, Period, Entry type, Entry amount, Date, Registration no., Cost/value, Depr this year, Depr last ytd, Accum depr b/f, and Residual value.

Year	Period	Entry type	Entry amount	Date	Registration no.	Cost/value	Depr this year	Depr last ytd	Accum depr b/f	Residual value
2009	00	Addition	50,000.00	07/01/2004	00000000	50,000.00	0.00	0.00	0.00	0.00
2009	00	Depr Adj	22,728.88	08/12/2006	00000000	27,271.12	462.22	6,993.33	22,266.66	0.00